



BARRE CITY

FY19 BUDGET STATUS THROUGH JANUARY
7 MONTHS, 59.6% THROUGH FISCAL YEAR

UNAUDITED RESULTS – INFORMATION PROVIDED IS A SNAPSHOT IN TIME OF THE FISCAL YEAR BUDGET

Executive Summary

- ▶ To be right on target, the Budget % through January should be **59.6%**
- ▶ Revenue is running ahead of budget (favorable) at \$7,399,297 or 61.7%
- ▶ Expenditures in total are slightly ahead of budget (unfavorable) at \$7,345,340 or 61.3%
- ▶ However, the timing of payments on Debt Service, Misc. Levied Taxes, BADC, Insurance, & Semprebbon Trust Projects skew the expenditure %. Taking those into consideration, prorated expenditures are \$7,023,186 or 58.6% (favorable)
- ▶ General Fund Net Balance as of 1/31: \$53,957 or .45%

Budget Highlights: Revenues

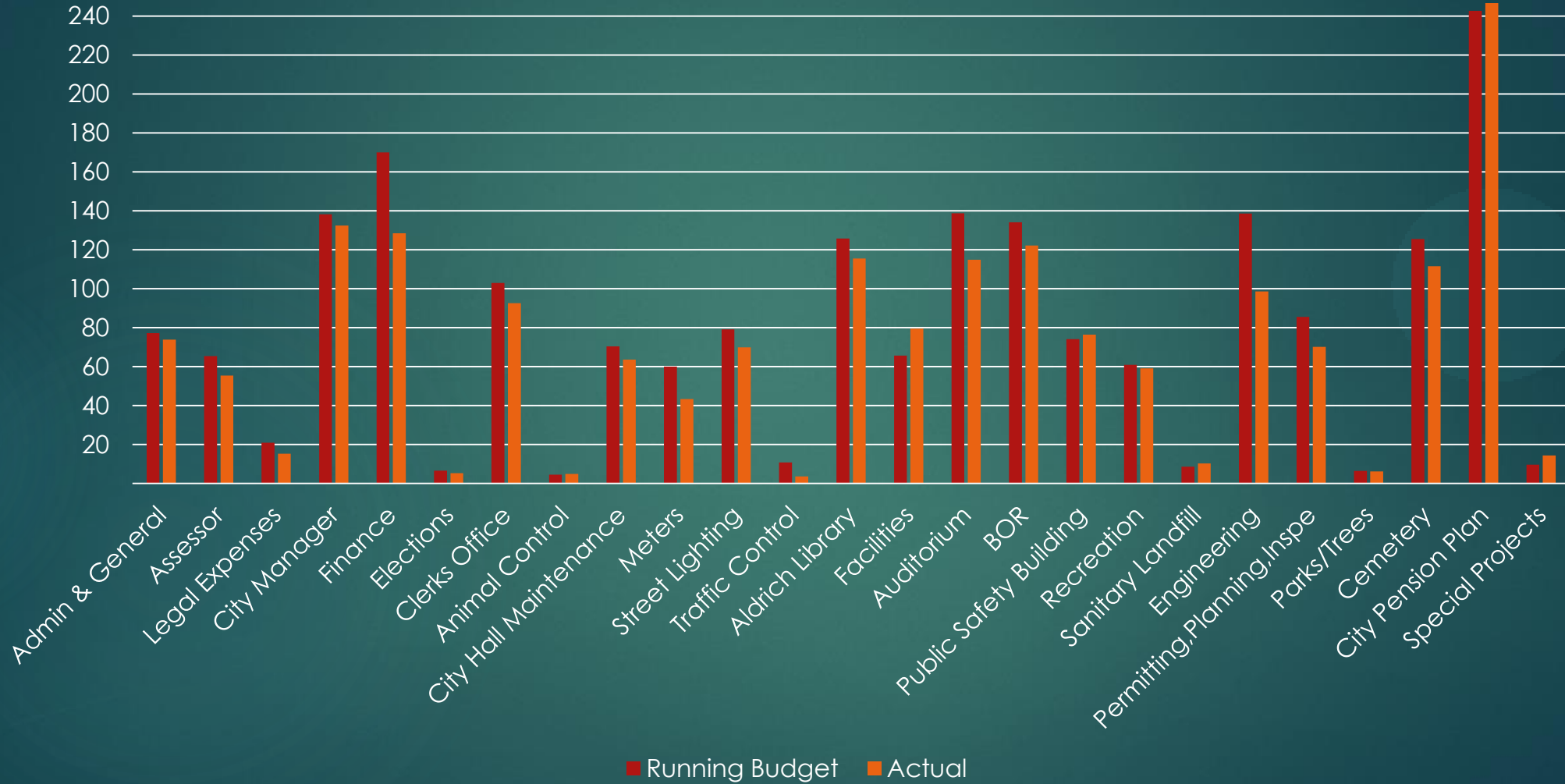
- Business Licenses are running ahead of budget at \$14,662 or 74.6%, due to taxicab/taxi driver and trucking/rubbish/waste licenses
- PILOT Fees (Payment in lieu of taxes) are running ahead of budget at \$268,323 or 89.4%
- Parking violation fees at \$18,716 or 28.8%, rental property registrations at \$20,474 or 21.6%, cemetery revenue at \$56,348 or 35.5% (seasonal) are running behind budget
- Revenues are currently \$254,472 or 3.6% ahead of prorated budget
- Overall, revenue is running ahead of budget at \$7,399,297 or 61.7%

Budget Highlights: Expenditures

- ▶ There is a coding error in the current budget report under Streets where the expense belongs in the Capital Fund. All figures represented in this analysis assume this error has been corrected
- ▶ Animal Control is running slightly ahead of budget at \$4,895 or 65.3%, but is a purely reactive expense
- ▶ Police Department is running ahead of budget at \$1,128,997 or 65.3% and is largely due to personnel overtime. The department currently has one individual at the Academy
- ▶ Facilities is running ahead of budget at \$79,535 or 72.2% due to Swimming Pool water bill (seasonality)
- ▶ Finance Department is under budget \$128,519 or 45.1% mainly due to the timing of hire for the Director of Finance
- ▶ Traffic control \$3,589 or 19.9%, meters \$43,365 or 43.1%, legal \$15,299 or 43.7%, and engineering \$98,601 or 42.4% are all running slightly under budget
- ▶ Streets is running ahead of budget \$808,910 or 68.8% due to mother nature. Truck maintenance and salt expense lines are being impacted
- ▶ Overall, expenditures are running slightly ahead of budget at \$7,345,340 or 61.3%, but taking into consideration the timing of payments on specific line items, we are at \$7,023,186 or 58.6%, which is \$121,638 or 1.7% under prorated expense budget

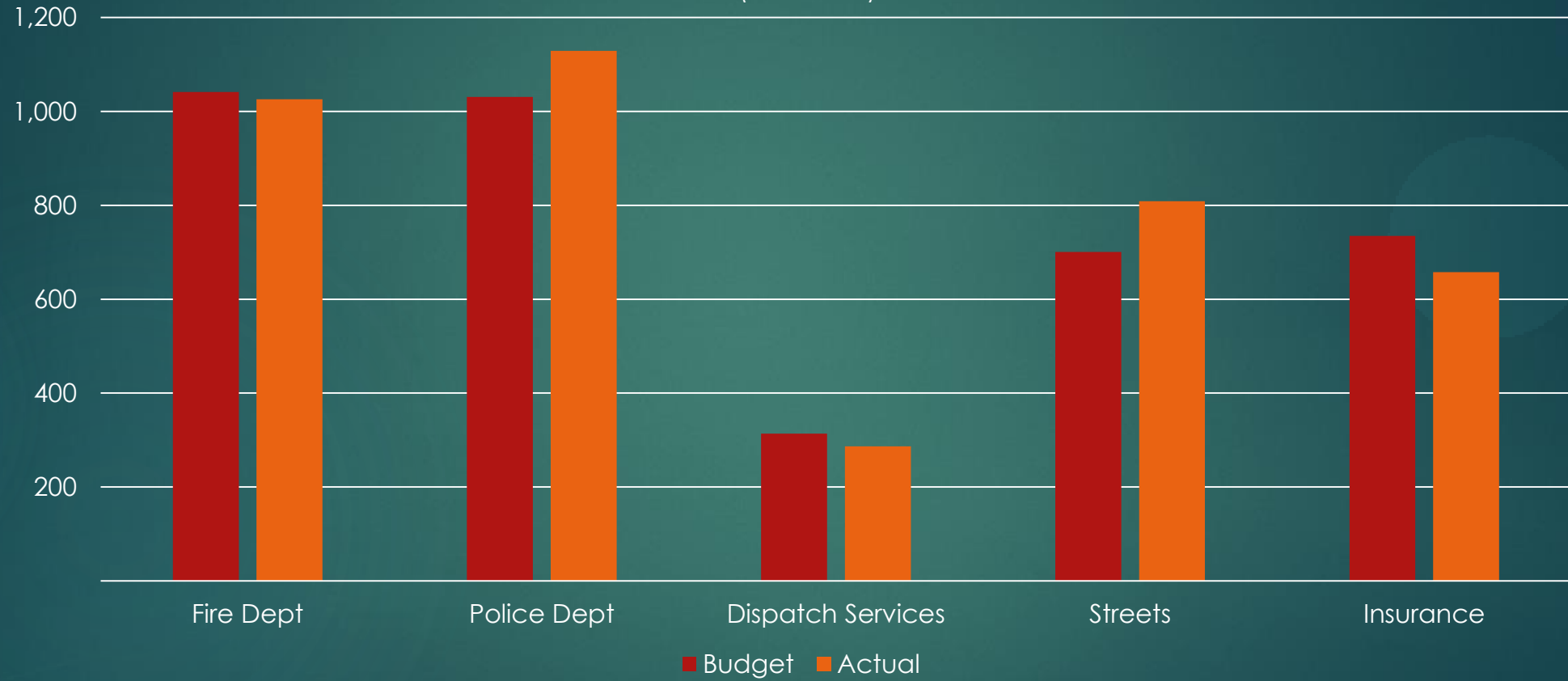
Expenditures by Department

(Thousands)



Expenditures by Department Continued

(Thousands)



Budget Highlights: Personnel

| Department | Budget | Actual (includes OT) | OT |
|-------------------------------|------------------|----------------------|----------------|
| Admin & General | 8,612 | 3,230 | - |
| Assessor | 54,588 | 32,525 | - |
| City Manager | 209,836 | 124,643 | - |
| Finance | 268,424 | 115,140 | 2,203 |
| Clerks Office | 141,624 | 77,078 | 73 |
| Fire | 1,525,918 | 894,700 | 136,430 |
| City Hall Maint. | 22,337 | 9,145 | 564 |
| Meters | 77,601 | 34,722 | - |
| Police | 1,591,493 | 1,039,697 | 149,187 |
| Dispatch | 478,907 | 273,178 | 43,888 |
| Facilities | 68,294 | 40,850 | - |
| Auditorium | 92,968 | 58,299 | 415 |
| BOR | 95,928 | 55,610 | 1,688 |
| Public Safety Bldg. | 22,337 | 8,759 | 279 |
| Recreation | 94,077 | 56,366 | - |
| Engineering | 208,392 | 95,749 | 7,124 |
| Permitting, Planning, Inspect | 114,307 | 64,608 | 949 |
| Streets | 697,034 | 379,761 | 30,752 |
| Cemetery | 155,046 | 76,460 | 186 |
| TOTAL | 5,927,723 | 3,440,520 | 373,738 |

- Personnel Budget through January is \$3,533,835 or 49.5% of total prorated budget
- Actual Personnel Expenses are \$3,440,520 or 97.4% of prorated personnel budget (favorable)

*doesn't include insurance