

1/4/2023

Capital Improvement Plan	2023	2024	2025	2026	2027	2028	2029	2030	Grand Total
CAPITAL FUND									
Project									
City Manager	100,000	135,000	100,000	160,000	110,000	100,000	100,000	100,000	
Community Development	250,000	-	80,000	80,000	40,000	-	-	-	
Information Technology	-	20,000	-	-	-	-	-	-	
Facilities	3,665,000	1,427,500	1,345,000	2,682,500	95,000	520,000	155,000	160,000	
Fire & EMS	-	100,000	68,080	68,080	34,080	155,080	34,080	34,080	
Police	39,400	39,400	39,400	229,400	39,400	-	-	-	
Public Works *Doesn't include new facility	-	92,500	112,500	420,000	375,000	-	-	-	
Streets	29,000	1,109,000	923,500	4,927,000	1,105,000	2,590,000	585,000	735,000	
	<u>4,083,400</u>	<u>2,923,400</u>	<u>2,668,480</u>	<u>8,566,980</u>	<u>1,798,480</u>	<u>3,365,080</u>	<u>874,080</u>	<u>1,029,080</u>	25,308,980
Capital Equipment Plan									
Facilities	-	64,716	51,716	56,216	130,716	10,716	10,716	30,716	
Police	98,181	86,000	78,000	-	-	-	185,000	85,000	
Fire	-	148,000	132,000	132,000	165,000	165,000	344,200	441,200	
DPW	169,400	107,080	179,320	253,880	239,880	204,480	264,480	214,480	
	<u>267,581</u>	<u>405,796</u>	<u>441,036</u>	<u>442,096</u>	<u>535,596</u>	<u>380,196</u>	<u>804,396</u>	<u>771,396</u>	4,048,093
Grand Total Costs	4,350,981	3,329,196	3,109,516	9,009,076	2,334,076	3,745,276	1,678,476	1,800,476	29,357,073
Funding Sources									
\$560k Bond - Capital Portion Unspent	98,479	98,479							
\$1.7m Bond - Capital Portion Unspent	175,928	175,928							
\$2.5m Bond - Capital Portion Unspent	79,386	79,386							
\$1.15m Bond - Capital Portion Unspent	6,979	6,979							
ARPA	254,984	892,445	892,445	254,984	254,984				
Congressional Delegation	3,451,000								
LOT (Local Options Tax)	712,500	900,000	900,000	900,000	900,000	900,000	900,000	900,000	
Capital Fund Property Tax Allocation	391,500	403,245	415,342	427,803	440,637	453,856	467,471	481,496	
Capital Fund FY22 Assigned Balance	520,547								
General Fund									
Bonding Capacity									
Grants									
Total Resources	<u>5,691,303</u>	<u>2,556,461</u>	<u>2,207,787</u>	<u>1,582,787</u>	<u>1,595,621</u>	<u>1,353,856</u>	<u>1,367,471</u>	<u>1,381,496</u>	17,736,782
Surplus/(Deficit)	<u>1,340,322</u>	<u>(772,735)</u>	<u>(901,729)</u>	<u>(7,426,289)</u>	<u>(738,455)</u>	<u>(2,391,420)</u>	<u>(311,005)</u>	<u>(418,981)</u>	(11,620,292)

1/4/2023

Capital Improvement Plan	2023	2024	2025	2026	2027	2028	2029	2030	Grand Total
ENTERPRISE FUND									
Project									
Water Distribution (Water)	2,800,000	1,030,500	855,500	1,015,500	1,031,750	923,000	93,000	3,623,000	
Water Treatment	-	25,000	895,000	135,000	1,245,000	2,805,000	3,200,000	2,500,000	
Wastewater Collection (Sewer)	-	135,000	135,000	210,000	135,000	135,000	-	-	
Wastewater Treatment	250,000	880,000	5,000	105,000	5,000	5,000	5,000	5,000	
	<u>3,050,000</u>	<u>2,070,500</u>	<u>1,890,500</u>	<u>1,465,500</u>	<u>2,416,750</u>	<u>3,868,000</u>	<u>3,298,000</u>	<u>6,128,000</u>	24,187,250
Capital Equipment Plan									
Water	80,000	-	35,000	35,000	-	19,000	40,000	-	
Sewer	38,000	-	23,040	44,640	90,640	44,640	74,640	71,640	
	<u>118,000</u>	<u>-</u>	<u>58,040</u>	<u>79,640</u>	<u>90,640</u>	<u>63,640</u>	<u>114,640</u>	<u>71,640</u>	596,240
Enterprise Grand Total Costs	3,168,000	2,070,500	1,948,540	1,545,140	2,507,390	3,931,640	3,412,640	6,199,640	24,783,490
Funding Sources									
\$1.7m Bond - Capital Portion Unspent	40,275	40,275							
\$2.5m Bond - Capital Portion Unspent	957,166	957,166							
Water User Fees	750,000	750,000	750,000	750,000					
Sewer User Fees	50,000	50,000	50,000	50,000					
ARPA									
Congressional Delegation	2,240,000								
Construction Settlement		500,000							
Bonding Capacity									
Grants									
Total Resources	<u>4,037,441</u>	<u>2,297,441</u>	<u>800,000</u>	<u>800,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	7,934,882
Enterprise Fund Surplus/(Deficit)	<u>869,441</u>	<u>226,941</u>	<u>(1,148,540)</u>	<u>(745,140)</u>	<u>(2,507,390)</u>	<u>(3,931,640)</u>	<u>(3,412,640)</u>	<u>(6,199,640)</u>	(16,848,608)