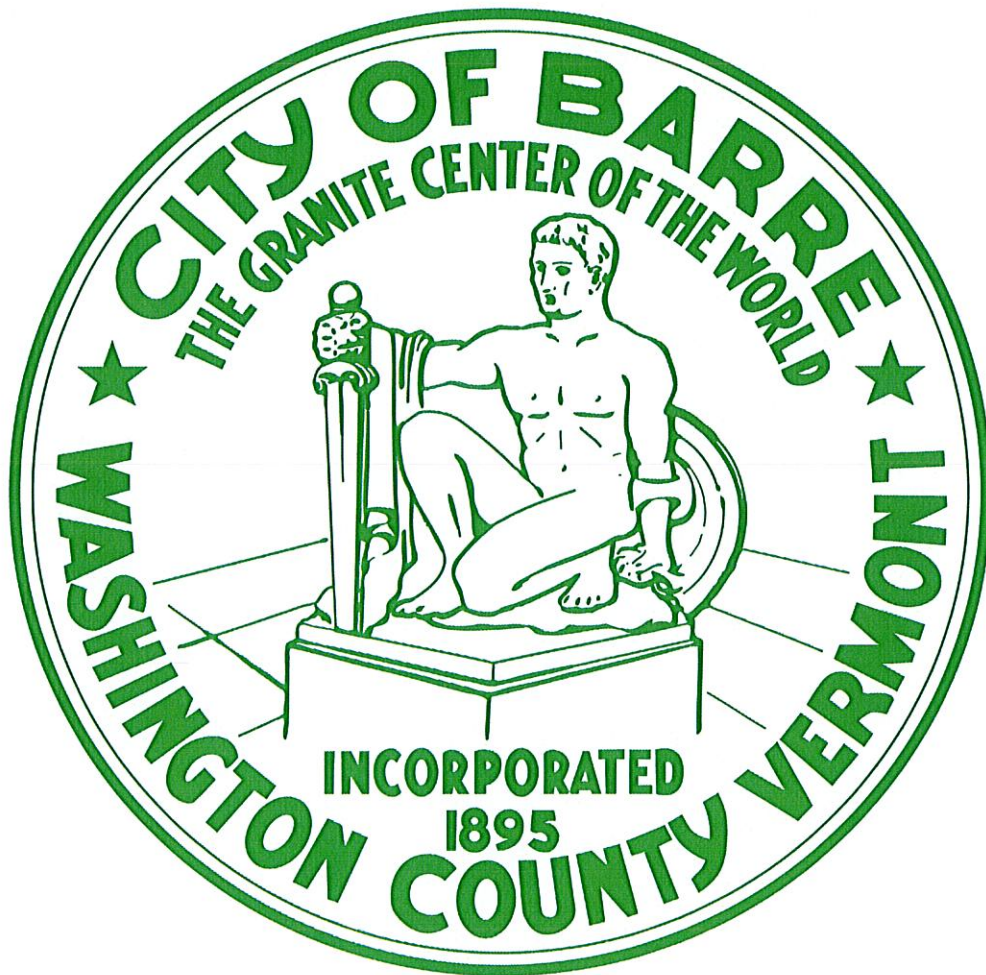


**COUNCIL BUDGET PRESENTATION**

**DRAFT #6.A: APPROVED BY COUNCIL 01-28-20**

**CITY OF BARRE, VERMONT  
GENERAL FUND BUDGET**



**FOR THE YEAR ENDING JUNE 30, 2021**

**CITY OF BARRE, VERMONT**  
**PROJECTED TAX RATE CALCULATION AND STATISTICS**  
**FOR THE FISCAL YEAR ENDING JUNE 30, 2021**

	\$	<u>Tax Rate</u> (\$/100 of Assessment)
<b>AMOUNT TO BE RAISED BY TAXES</b>		
2021 General Fund Budget	9,049,145	\$1.7938
<b>SUMMARY OF BALLOT ITEMS:</b>		
Streets/Sidewalks/Equipment Fund	368,866	\$0.0731
Flood Mitigation Bond (1st Payment due in FY18)		
Voter Approved Assistance Requests (Allowance)	149,401	\$0.0296
CVPSA Ballot Request	26,500	\$0.0053
BADC Barre Rock Solid Ballot Request	40,000	\$0.0079
	9,633,912	\$1.9097
<b>GRAND LIST CALCULATION:</b>		
Current Municipal Grand List	4,944,803	
Anticipated increase as of April 1, 2020	100,000	
Adjusted Grand List	5,044,803	
Projected Municipal Tax Rate	1.9097	
Local Agreement Tax Rate	0.0300	
Allowance for Errors and Grievances	0.0100	
<b>Total Municipal Rate</b>	<b>1.9497</b>	
	<b><u>MUNICIPAL</u></b>	
<b>PRELIMINARY 2020/2021 TAX RATE</b>	<b>\$1.9497</b>	
2019/ 2020 TAX RATE	\$1.8552	
<b>PRELIMINARY INCREASE (IN CENTS)</b>	<b>9.45</b>	
<b>PRELIMINARY INCREASE (IN PERCENTAGE)</b>	<b>5.09%</b>	
<b>COMPARATIVE STATISTICS:</b>		
January 1, 2019 Increase In Social Security Benefits		<b>1.60%</b>
Inflation (CPI-All Items) - CY 2019 (thru Nov.)		<b>2.10%</b>

**CITY OF BARRE, VERMONT**  
**PROJECTED TAX RATE CALCULATION**  
**FOR THE FISCAL YEAR ENDING JUNE 30, 2021**

PROJECTED TAX CHANGE BASED UPON PROPERTY VALUE

	<u>Annually</u>	<u>Quarterly</u>	<u>Monthly</u>
EFFECT ON \$125,000.00 HOME	118.13	29.53	9.84
EFFECT ON \$150,000.00 HOME	141.75	35.44	11.81
EFFECT ON \$200,000.00 HOME	189.00	47.25	15.75