ATTENTION LANDLORDS!! GRANT MONEY AVAILABLE For Apartment Repairs

Landlords can receive a grant of up to \$30,000 per unit through the Vermont State Rental Rehab Program. Maximum award limit will apply.

This is a new program under development — Updated 7/21/2020 To receive updates on this program, please click here to sign up.

To Get Started:

- **Olick here** to sign up to get notified when the application for this program is ready.
- 2 Develop scope of work and get bids from contractors to do the work.

To Qualify a Landlord Must Agree to:

- Match 10% of the project cost with their own funds.
- 2 Use funds to renovate occupied or vacant apartments with code violations. (Money cannot be spent on just upgrading the homes.)
- 3 Develop the scope of work, hire the contractors, and ensure that all necessary permits are obtained and the work is done properly.
- 4 Complete work by 12/20/20 (no payments made for work done after 12/20/20).
- Work with Downstreet* and the Continuum of Care Program (a HUD program designed to promote a community-wide commitment to ending homelessness).

If you have questions or would like a grant application, please click here to sign up for email updates or call Pattie at (802) 477-1343.









After receiving the funds, the landlord can only charge tenants the HUD Fair Market Rent for the next five years. This maximum adjusts every year. Current figures are:

	Washington	Orange	Lamoille
Studio/Efficiency	\$773	\$746	\$825
1-Bedroom	\$828	\$751	\$830
2-Bedroom	\$1,090	\$989	\$1,042
3-Bedroom	\$1,358	\$1,280	\$1,298
4-Bedroom	\$1,580	\$1,401	\$1,412

^{*} Downstreet is the program administrator for Washington, Orange and Lamoille Counties only.